

OASFAA Code of Ethics

- a. The Corporation adopts as its own the Statement of the Good Practices of the National Association of Student Financial Aid Administrators, which states:

The primary purpose of student aid is to provide financial resources to students who would otherwise be unable to pursue education.

The Financial Aid Administrator:

1. Shall make every effort to meet the demonstrated needs of all students at his/her institution to the extent funding will permit in an ethical manner.
 2. Shall award all aid on the basis of demonstrated financial need except where funds are specified for recognition of special talent. Where aid is not based on need and represents a significant portion of institutional assistance, the aid administrator should make every effort to redirect such funds to assist those students with demonstrated need.
 3. Shall exercise adequate controls to insure that need-based aid rewards do not exceed documented need.
 4. Shall recognize that the primary responsibility for financing postsecondary education rests with the student and his/her family. Financial assistance from institutions and other sources is only intended as supplementary to the efforts of the family.
 5. Shall help students seek, obtain, and make the best use of all financial resources available.
 6. Shall provide in all appropriate literature a clear statement of the actual costs of attendance, which shall include both the direct and non-direct costs.
 7. Shall inform the student of all conditions under which an award is granted at the time the offer is made.
 8. Shall refrain from and discourage others from making any public announcement of the amount or type of financial aid awarded to a student in order to protect the confidentiality of the economic circumstances of the student and his/her family.
 9. Shall respect the confidentiality of student records. Information shall be released only on the written consent of the student and/or his/her family and all policies and procedures should protect the student's rights of privacy.
 10. Shall oppose the administration of aid to accomplish disciplinary objectives.
 11. Shall, when preparing funding requests, estimate needs honestly and fairly.
- b. The Corporation may officially be represented only by the Trustees and those designated by the Trustees.
1. Use of the properties of the Corporation, including but not limited to logo, name, stationary, and banner shall be considered representation of the Corporation.
- c. Use of OASFAA properties (logo, name, stationary, etc.) is considered representation of the organization and is therefore limited for use by the Trustees.
- d. Membership in OASFAA is not an endorsement of the individual, the institution, the service, nor the product.